

Argosy Private Equity Portfolio Companies Seeking Add-Ons



Argosy Private Equity is actively seeking strategic add-on acquisitions for our portfolio companies. We partner with motivated management teams to grow lower middle market businesses across niche manufacturing and B2B services. Add-on criteria varies by platform. Please contact Jason Cunningham for detailed discussions and for a standard buy-side fee agreement for proprietary introductions.

2025 Results: 13 Add-on Acquisitions Completed Across the Argosy Portfolio

INDUSTRIAL SERVICES	BUSINESS SERVICES	SPECIALIZED MANUFACTURING	TRANSPORTATION & LOGISTICS	
<p>Vac2Go</p> <p><i>Specialized Equipment Rental (2023)</i></p> <ul style="list-style-type: none"> ✓ Hydro-excavation truck refurbishment ✓ Ancillary equipment rental services 	<p>Wittenbach</p> <p><i>Security & FLS (2021)</i></p> <ul style="list-style-type: none"> ✓ Security & FLS Integrators ✓ Maintenance, service, install ✓ Commercial-focused 	<p>Bionix</p> <p><i>Medical Devices (2020)</i></p> <ul style="list-style-type: none"> ✓ Single-use medical devices & global distribution ✓ In-house R&D or contract manufacturing 	<p>Barco</p> <p><i>Outdoor Furnishings (2023)</i></p> <ul style="list-style-type: none"> ✓ \$5M+ Revenue ✓ U.S. manufacturing preferred ✓ Gov't, Schools, Property Mgmt., Hospitality 	<p>BWT Logistics</p> <p><i>Warehousing (2022)</i></p> <ul style="list-style-type: none"> ✓ Dedicated warehousing ✓ Multi-Tenant warehousing ✓ Warehouse brokerage ✓ Fulfillment
<p>Federal Rent-A-Fence</p> <p><i>Temp Fencing (2024)</i></p> <ul style="list-style-type: none"> ✓ Temp chain link fence installation ✓ Ancillary site-services & equipment rental 	<p>Heavy Equipment Colleges</p> <p><i>Trade Education (2024)</i></p> <ul style="list-style-type: none"> ✓ Non-Title IV revenue model ✓ Welding, Electrical, Diesel Mechanics ✓ Strong placement rates & employer relations ✓ Short-cycle programs 	<p>Global Power Products</p> <p><i>Electrical Equipment (2021)</i></p> <ul style="list-style-type: none"> ✓ Transfer switches, submeters, surge suppressors ✓ Commercial, industrial, residential markets 	<p>Burco</p> <p><i>Auto Aftermarket (2023)</i></p> <ul style="list-style-type: none"> ✓ Aftermarket replacement glass suppliers ✓ Branded auto parts & components ✓ E-commerce/B2B channels 	<p>Diverse Logistics</p> <p><i>Big & Bulky Logistics (2023)</i></p> <ul style="list-style-type: none"> ✓ Dedicated and co-mingled final mile delivery ✓ Asset light ✓ Revenue > \$10M
<p>J&S Water Wells</p> <p><i>Water Well Services (2026)</i></p> <ul style="list-style-type: none"> ✓ Municipal, agriculture, industrial end-markets ✓ Well repair, rehab, inspection, testing, evaluation, pump repair, irrigation 	<p>Endura</p> <p><i>Chimney & Hearth (2024)</i></p> <ul style="list-style-type: none"> ✓ Residential/commercial chimney sweep & hearth services ✓ Revenue >\$1MM, EBITDA >\$250k ✓ Air duct, dryer vent, gutter cleaning 	<p>Unisorb</p> <p><i>Engineered Products (2022)</i></p> <ul style="list-style-type: none"> ✓ Highly engineered products/services in industrial & manufacturing products ✓ Vibration isolation, precision leveling, anchoring systems 	<p>Wize Solutions</p> <p><i>Warehouse Installation (2023)</i></p> <ul style="list-style-type: none"> ✓ Warehouse racking installation ✓ Conveyor installation capabilities 	<p>Western Peaks Logistics</p> <p><i>Final Mile Logistics (2024)</i></p> <ul style="list-style-type: none"> ✓ Same day/next day delivery ✓ Medical & pharma focus ✓ West Coast / Mountain West
<p>Ecotech</p> <p><i>Hydro Excavation (2026)</i></p> <ul style="list-style-type: none"> ✓ Hydro excavation, environmental & utility services (incl. contaminated soil removal) ✓ Mid-Atlantic & Intermountain West platforms 	<p>Warehouse Anywhere</p> <p><i>Tech-Enabled BPO (2025)</i></p> <ul style="list-style-type: none"> ✓ Self-storage solutions for corporate clients ✓ Proprietary technology platform 	<p>Richwood</p> <p><i>Composite Panels (2023)</i></p> <ul style="list-style-type: none"> ✓ Composite panels, plywood ✓ Proprietary PolyBak ✓ Office, healthcare, institutional furniture 	<p>To discuss new investment opportunities, please contact:</p> <p>JASON CUNNINGHAM Head of Business Development O: 610.971.9685 M: 267.275.1318 jcunningham@argosycapital.com</p>	

Disclaimer: Past performance is not indicative of future results, which may vary. This presentation does not constitute an offer to sell or a solicitation of an offer to buy an interest in the Funds or any other vehicle. For a comprehensive list of Argosy's current and realized investments, please visit www.argosype.com.