



Lower middle market private equity firm dedicated to healthcare.

### TARGET SEGMENTS

#### LIFE SCIENCES, PHARMA & MEDICAL DEVICES



Medical Device Outsourcing



Life Sciences Tools & Reagents

#### HOSPITALS, HEALTH SYSTEMS & PROVIDERS



Revenue Cycle Management



Healthcare Staffing

#### PAYOR & INSURANCE SERVICES



Cost Containment



Self-Insured Services

### PORTFOLIO



Medical Device Outsourcing  
*Contract Manufacturing*



Life Sciences & Medical Device  
*Staffing*



Life Sciences Tools & Reagents  
*Automated Liquid Handling*



Payor & Insurance Services  
*Dialysis Cost Containment*

### INVESTMENT CRITERIA

FOCUS AREA	US-Based Healthcare Services & Products
STAGE	Founder-Owned
STRUCTURE	Majority Control, often Significant Rollover
SIZE	\$1MM - \$3MM EBITDA
EQUITY	Up to \$20MM or Larger with Co-Investment
ENTERPRISE VALUE	\$5MM - \$30MM

### KEY DIFFERENTIATORS

1. Healthcare Exclusively
2. Acquire Sub-Scale Companies
3. Operations Program
4. Back Ascending Executives
5. Institutional Argosy Platform

**ARGOSY  
CAPITAL**

**1990**  
FOUNDED

**\$3.4 Bn**  
ASSETS UNDER  
MANAGEMENT<sup>1</sup>

**5**  
INVESTMENT  
STRATEGIES

**18**  
TOTAL  
FUNDS

**75+**  
PROFESSIONALS

<sup>1</sup> Fair value of investments plus unfunded investor commitments as of March 31, 2024. Total AUM includes a portion of assets of an Argosy managed fund that invests approximately \$404 million in other Argosy private funds as of Q1 2024.

**PAUL BARRETT**  
Managing Partner  
M: 610.331.4362  
pbarrett@argosyhp.com





#### GENERAL DISCLAIMERS

This presentation of Argosy Healthcare Partners (this "Presentation") is strictly confidential and may not be published, distributed or reproduced, or its contents disclosed, even in part without the prior written consent of Argosy Healthcare Partners. This Presentation is being provided to you because Argosy Healthcare Partners has reason to believe that you meet certain legal criteria. By accepting delivery of this Presentation, you agree to the foregoing. This Presentation is an overview of Argosy Healthcare Partners and includes summary information regarding certain of the private investment funds and other investment pools managed by Argosy Healthcare Partners affiliates, including Argosy Healthcare Partners I, L.P. ("AHP I"). All figures as of March 31, 2024, unless otherwise stated. Past performance is not indicative of future results, which may vary.

Any information in this document related to past performance of any Alternative Investment Fund of Argosy Healthcare Partners ("AHP Fund") or other investments managed by affiliates of Argosy Healthcare Partners should not be relied upon as an indicator or guaranty of the future investment performance of any Argosy Healthcare Partners present or future investment vehicle. You should not construe the contents of this Presentation as an investment recommendation or legal, tax, accounting, investment or other advice. Each prospective investor in any Argosy Healthcare Partners investment vehicle should make its own inquiries and consult its advisors as the legal, tax, financial and other relevant matters concerning an investment in an Argosy Healthcare Partners investment vehicle.

Certain information contained herein may be "forward-looking" in nature. Due to various risks and uncertainties, actual events or results or the actual performance of any investment may differ materially from those reflected or contemplated in such forward-looking information. As such, undue reliance should not be placed on such information. Forward-looking statements may be identified by the use of terminology including, but not limited to, "may", "would", "will", "seek", "should", "expect", "fully expect", "expected", "anticipate", "target", "project", "projected", "estimate", "goal", "potential", "intend", "continue", "appears", "plan", or "believe" or the negatives thereof or other variations thereon or comparable terminology. No person has been authorized to give any information or to make any representation other than that which is contained herein and, if given or made, such information or representation must not be relied upon as having been authorized or reliable. Without the prior written permission of Argosy Healthcare Partners, the information in the presentation may not be disclosed or otherwise provided to others; and the presentation may not be reproduced or provided to others, in each case who are not directly concerned with your decision-making regarding investments in AHP Funds. You will be responsible for communicating the confidential nature of the information and this document to all such persons and the compliance by all such persons with these restrictions. The actual realized returns on unrealized investments may differ materially from the returns indicated herein. Neither Argosy Healthcare Partners or its affiliates makes any representation or guarantee that any fund or specific investment will reflect any particular performance or that it will achieve or is likely to achieve any particular result. All data and numerical information herein are approximate, unless otherwise noted. Past performance is not indicative nor a guarantee of future returns.

#### EUROPEAN DISCLAIMERS

This presentation and any information or statement set out herein or made in the context of presenting it are provided to you at your request for informational purposes only and are not, and are not intended to be, a direct or indirect offering or placement of any units or shares or securities of any Alternative Investment Fund of Argosy Healthcare Partners ("AIF") for the purposes of Directive 2011/61/EU of the European Parliament and of the Council of 8 June 2011 on Alternative Investment Fund Managers and amending Directives 2003/41/EC and 2009/65/EC ("AIFMD") and Regulations (EC) No 1060/2009 and (EU) No 1095/2010 (and the laws and regulations implementing AIFMD in any European Economic Area Member State) and may not be relied on in any manner as legal, tax or investment advice.

This presentation does not constitute an offer to sell or invitation or an offer to acquire, make an order for or subscribe for any interests or securities of any AIF, or a recommendation to make an investment in any AIF. Any offer to sell, or solicitation of an offer to acquire any interests or securities of any AIF will not be made, and cannot be deemed to be made, in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to authorization, notification, registration, exemption from the foregoing or qualification under the laws of such jurisdiction. Interests or securities of any AIF may be offered only by means of a confidential private placement memorandum or similar disclosure document, to be distributed to prospective investors in an AIF, that provides a more complete assessment of investing in the securities offered in such AIF, including the risks associated with such investment.

This Presentation is provided for preliminary possible investment proposal consideration and relevant regulatory constraints, or notification formalities shall be complied within the relevant jurisdictions prior to investors receiving or signing any subscription documentation. AHP is not yet registered for marketing purposes nor available for immediate subscription in any EEA Member State.

The material in this Presentation is provided for information purposes only. The information contained within this Presentation is subject to change without notice, its accuracy is not guaranteed, and it may not contain all material information. It should not be considered as advice or a recommendation regarding any investment activity. Argosy Healthcare Partners makes no representations regarding, or assumes any responsibility or liability for, the accuracy or completeness of, or any errors in or omissions from, any information contained herein. Recipients of this Presentation should make their own assessment of the information contained within it, take their own advice and make such other investigations as they think necessary.

No person has been authorized to give any information or to make any representation other than that which is contained herein and, if given or made, such information or representation must not be relied upon as having been authorized or reliable. Without the prior written permission of Argosy Healthcare Partners. The information in the presentation may not be disclosed or otherwise provided to others; and the presentation may not be reproduced or provided to others, in each case who are not directly concerned with your decision-making regarding investments in AIFs. You will be responsible for communicating the confidential nature of the information and this document to all such persons and the compliance by all such persons with these restrictions.

The actual realized returns on unrealized investments may differ materially from the returns indicated herein. Argosy Healthcare Partners makes no representation or guarantee that any fund or specific investment will reflect any particular performance or that it will achieve or is likely to achieve any particular result. All data and numerical information herein are approximate, unless otherwise noted. relevant persons.

#### UNITED KINGDOM

This Presentation is directed to Eligible Counterparties and Professional Clients only and is not intended for Retail Clients (as each term is defined by the rules of the Financial Conduct Authority).

Further, the Presentation does not constitute nor form part of, and should not be construed as, an offer, invitation or inducement to engage in investment activity. Notwithstanding the foregoing and for the purposes of Section 21 of the Financial Services and Markets Act 2001, this communication is made and approved by Cygnus Capital Partners Limited which is authorized and regulated by the Financial Conduct Authority in the United Kingdom. Further, this Presentation is for distribution only to and directed only at, and addressed solely to, persons to whom it may lawfully be communicated or caused to be communicated, ("relevant persons"). This presentation must not be acted on or relied on in the United Kingdom by persons who are not relevant persons.

**Copyright 2024.** The Argosy Healthcare Partners II, L.P., Argosy Healthcare Partners I, L.P., Argosy Capital and Argosy Healthcare Partners logos and the products and services described herein are either trademarks or service marks and may not be copied, imitated or used, in whole or in part, without written permission. All other trademarks, product names and company names or logos mentioned herein are the property of their respective owners.

**PAUL BARRETT**

*Managing Partner*

M: 610.331.4362

pbarrett@argosyhp.com



**ARGOSY**  
HEALTHCARE PARTNERS